

## ST MARY'S NEWICK APCM 20 APRIL 2020

### TREASURER'S REPORT – YEAR ENDED 31 DECEMBER 2019

The financial position of the Church remains sound. The Church's reserves in its General Fund stood at £29,851.00 at the year end. In addition we have reserves in our Fabric Fund, dedicated to the maintenance of our Church building, of £27,477.00. Maintaining our built estate is continually demanding and expensive.

Having said that, we cannot afford to be complacent. Our expenditure for the year exceeded our income by £20,220.00 with the refurbishment of the car park and maintenance work on the Barn Centre accounting for the bulk of this.

Within this framework we made considerable progress in our Youth work and expenditure on our Mission and Evangelism. Highlights included the successful establishment of our Owls Club under the fine leadership of Ali Brown, and the successful re-launch of our Youth Club under the dynamic leadership of Rev Paul Mundy and our Youth Leader, Lee Buck.

We have also taken steps to improve the administration of the Church by the appointment of Caroline Lewis-Irlam as our Church Administrator, and of Jackie Potter as Editor of our magazine and manager of our website. Both these are part-time appointments. This action has lifted some of the administrative burden off the Rev Paul Mundy, enabling him to focus more fully on his work in and for the Parish.

In 2019 we paid our full Parish Share. This represents the achievement of a target which appeared extremely ambitious just a few short years ago. Paying our Parish Share represents full coverage of our clergy expenses and a significant contribution to the Diocese, particularly for the education of new clergy.

As a Parish we gave £4811.00 to charitable causes, which was augmented by additional generous donations by members of our Parish in response to appeals for those charities.

We are continuing to grow with an increase of some 10% in our Electoral Roll membership. Perhaps the most pleasing growth is that achieved by Ali Brown with her Owls Club's welcome success in bringing good numbers of children into our Church for the first time in some years. Similarly the successful reintroduction of our Wednesday evening Youth Club has reopened this area of our work and Mission in the Parish for the first time in many years.

Our Festival services at Christmas, Easter and Harvest Festival were successful and very well attended. Our Remembrance Day service and observance were also successful. A particular feature of the year was the success of our expanded Christmas Tree Festival, with the addition of a Saturday Market and lunch offering proved very popular in the village at large.

The detailed figures and analysis follow as pages 2 & 3 of this report

## St Mary's Church, Newick

GENERAL FUND Year ended 31st December	2019		2018	
	£	£	£	£
<b>Income</b>				
Regular giving	55515		51022	
Other	7000		12620	
Plate	9969		10277	
Tax recovered	<u>14479</u>	86963	<u>14619</u>	88538
Bequests to General funds		5386		
Interest received		1265		901
Wedding & funeral fees		5535		7338
Fund raising		0		1350
Sundry receipts		1090		11
Magazine-income	11925		12239	
-expense	<u>-5800</u>	6125	<u>-5590</u>	6649
Barn Centre-income	5160		7249	
-expense	<u>-6431</u>	-1271	<u>-11924</u>	-4675
<b>Total income</b>		<u><u>105093</u></u>		<u><u>100112</u></u>
<b>Expense</b>				
Charitable giving		4811		2480
Parish Contribution		58887		56400
Church & churchyard expenses		34050		17226
Clergy & rectory expenses		5871		8034
Mission & Evangelism		4510		0
Youth work expenses		7276		0
Cost of services		5896		3446
Vergar		750		750
Sundry expenses		350		280
Administration expenses		2912		1097
<b>Total expenses</b>		<u><u>125313</u></u>		<u><u>89713</u></u>
Excess of expenses over income		-20220	(surplus)	10399
Transfer to Fabric Fund		-16000		0
Transfer to Barn fund (deficit for year)		1271		4675
Fund brought forward		64800		49726
		<u><u>29851</u></u>		<u><u>64800</u></u>
<b>BALANCE SHEET</b>				
Fixed Asset-Audio Visual system		24000		32000
<b>Current assets</b>				
Cash on deposit		81673		88983
Cash at bank		10470		14316
Accounts receivable		1600		5838
		93743		109137
Less Amounts outstanding		-7611		-1968
Magazine advertising and sales in advance		-8707		-9278
Current assets less current liabilities		77425		97891
<b>TOTAL ASSETS less LIABILITIES</b>		<u><u>101425</u></u>		<u><u>129891</u></u>
<b>FUNDS</b>				
General Fund		29851		64800
Fabric Fund		27477		19477
Manvell bequest fund		35882		35882
Barn Fund 4743+250-1271=		3722		4743
Flower Fund		2109		2109
Dance for Fun & Fitness fund		2384		2880
<b>TOTAL FUNDS</b>		<u><u>101425</u></u>		<u><u>129891</u></u>

With regard to the above:-

Total income has increased by £4981 to £105093. whilst our expenses have escalated by £35600 resulting in an overall deficit of 20,220. Our total reserves still stand at a healthy £101,425,

**Income**

Regular giving increased year on year by over £4,000 offset by fewer generous "one-off" donations - tremendously valuable but difficult to budget for! We also received an "unconditional" bequest for over £5k,

The magazine continued profitable, whilst the Barn Centre shows a small deficit here (but see under Church & churchyard below)

**Expenses**

At £125,313 compared to £89,713 last year seems a very big increase but then the whole church is doing so much more! In earlier years we have not tried to break down the expenses category "Church & churchyard". This year we have broken out and shown separately "Mission & Evangelism" and "Youth and families work" Church & churchyard expenses still shows a big increase but the Car Park resurfacing (£10,142) is included as are the usual Heating, Mowing etc, etc, costs, There is also £3,937 in relation to upgrading work on the Barn Centre and its kitchen equipment. Youth work includes the salaries of our two excellent helpers and there is also some salary cost in "Administration",

**Balance Sheet**

The Audio-Visual equipment is being written off (to the Fabric fund) over 5 years.. Our cash situation (£92,000+) is healthy, HMR&C (Gift aid ] owe us £1,600 and we owe the diocese (their share of funeral etc fees) £5,250 together with some minor expenses accruals (altogether £7,611), Magazine advertising fees for 2020, collected in late 2019 were £7611

**Funds**

As set out total £101,425; £16,000 has been set aside to the Fabric fund from the General Fund. The balance on the Manviell Bequest fund remains at £35,882. The Barn, Flower and DFF funds are virtually unchanged.